

1 BILL NO. S-84-12-24.

2 SPECIAL ORDINANCE NO. S-

177-84.

3 ORDINANCE DESIGNATING CERTAIN PROPERTY
4 AN ECONOMIC DEVELOPMENT TARGET AREA
5 WITHIN THE CITY OF FORT WAYNE

6 WHEREAS, this Common Council on June 28, 1983, adopted
7 an Ordinance designating economic development target areas within
8 the City of Fort Wayne by Special Ordinance No. S-115-83; and

9 WHEREAS, Lincoln National Bank and Trust Company of
10 Fort Wayne, requested from this Common Council an Inducement
11 Resolution for the issuance and sale of \$2,450,000 Economic
12 Development Revenue Bonds, and this Council adopted an Inducement
13 Resolution on December 11, 1984, and further, adopted an Ordinance
14 approving the Financing Agreement on behalf of Lincoln National
15 Bank and Trust Company of Fort Wayne on October 11, 1984; and

16 WHEREAS, at the time said Inducement Resolution was
17 adopted, this Common Council determined that the Project location,
18 namely, seven acres of real estate located near the N.E. corner
19 of Bluffton Road and the Baer Field Throughway and more particularly
20 described on the attached Exhibit "1", Fort Wayne, Indiana, should
21 be designated an economic development target area based upon a
22 finding of the Fort Wayne Economic Development Commission that
23 the area should be so designated because of a lack of development,
24 cessation of growth, deterioration of improvements or character
25 of occupancy, age, obsolescence, substandard buildings and
26 other factors which have impaired values and prevent normal
27 development of said property;

28 NOW THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL
29 OF THE CITY OF FORT WAYNE, INDIANA THAT:

30 Section 1. Pursuant to I.C. 36-7-12-1 et seq, this
31 Common Council has authority by Ordinance to designate an area
32 an economic development target area, and in fact has designated
areas economic development target areas.

1 Section 2. This Common Council has not designated an
2 area within the City of Fort Wayne, Indiana as economic development
3 target areas in excess of the gross amount of area allowed by
4 I.C. 36-7-12-1 et seq and designating the property referred to
5 herein will not exceed said limitation.

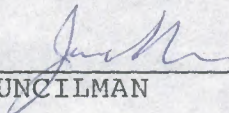
6 Section 3. This Common Council finds that approximately
7 seven acres of real estate located as described on the attached
8 Exhibit "1" to be purchased by Lincoln National Bank and Trust
9 Company of Fort Wayne, is undesirable or impossible for normal
10 development and occupancy because of lack of development,
11 cessation of growth, deterioration of improvements or character
12 of occupancy, age, obsolescence, substandard buildings, the fact
13 that it is near an approach to the municipal airport and other
14 factors, and that additional growth and development will be
15 hindered unless economic development revenue bond financing is
16 available to assist in development area; and that said area should
17 be designated an economic development target area.

18 Section 4. The Common Council further finds that on
19 December 11, 1984, an Inducement Resolution and an Ordinance were
20 adopted authorizing issuance and sale of \$2,450,000 of Economic
21 Development Revenue Bonds in favor of Lincoln National Bank and
22 Trust Company of Fort Wayne was adopted and at that time, the
23 said area should have been designated an economic development
24 target area.

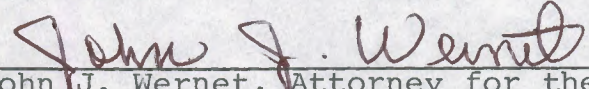
25 Section 5. The Common Council of the City of Fort
26 Wayne hereby designates as an economic development target area,
27 effective December 11, 1984, approximately seven acres of real
28 estate as described on the attached Exhibit "1" to be purchased
29 by Lincoln National Bank and Trust Company of Fort Wayne, said
30 real estate located in the City of Fort Wayne, Indiana.

31 Section 6. This Ordinance shall be in full force and
32

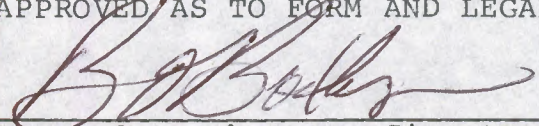
effect from and after its passage and signing by the Mayor.


COUNCILMAN

ADOPTED BY ECONOMIC DEVELOPMENT COMMISSION
AND APPROVED AS TO FORM.


John J. Wernet, Attorney for the
Economic Development Commission
Dated this 17 day of Dec, 1984

APPROVED AS TO FORM AND LEGALITY.


Bruce O. Boxberger, City Attorney
Dated this 17 day of Dec, 1984

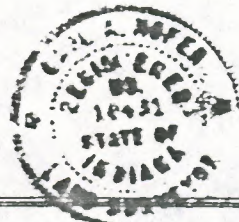
FOX RIVER BOND
25% COTTON

OFFICE OF **HOFFER AND DAVIS, INC.**CIVIL ENGINEERS & LAND SURVEYORS
FORT WAYNE, INDIANAA. K. HOFFER P.E. No. 72
(1968) L.S. No. 10604CARL A. HOFFER P.E. No. 7122
L.S. No. 10031WILLIAM S. DAVIS L.S. No. 8-0063
L.S. No. 18114 Michigan

This document is the record of a resurvey of land and real estate situated in the City of Fort Wayne, Allen County, Indiana, made in accordance with the plat and deed record thereof on file in the Office of Recorder of said County and State. The land below described exists in full dimension as herein noted in feet, and is free from encroachments by adjoining landowners, and furthermore, contains entirely within its boundaries the structures of the buildings on it situated, all as below indicated in detail. Any exceptions or discrepancies are below noted.

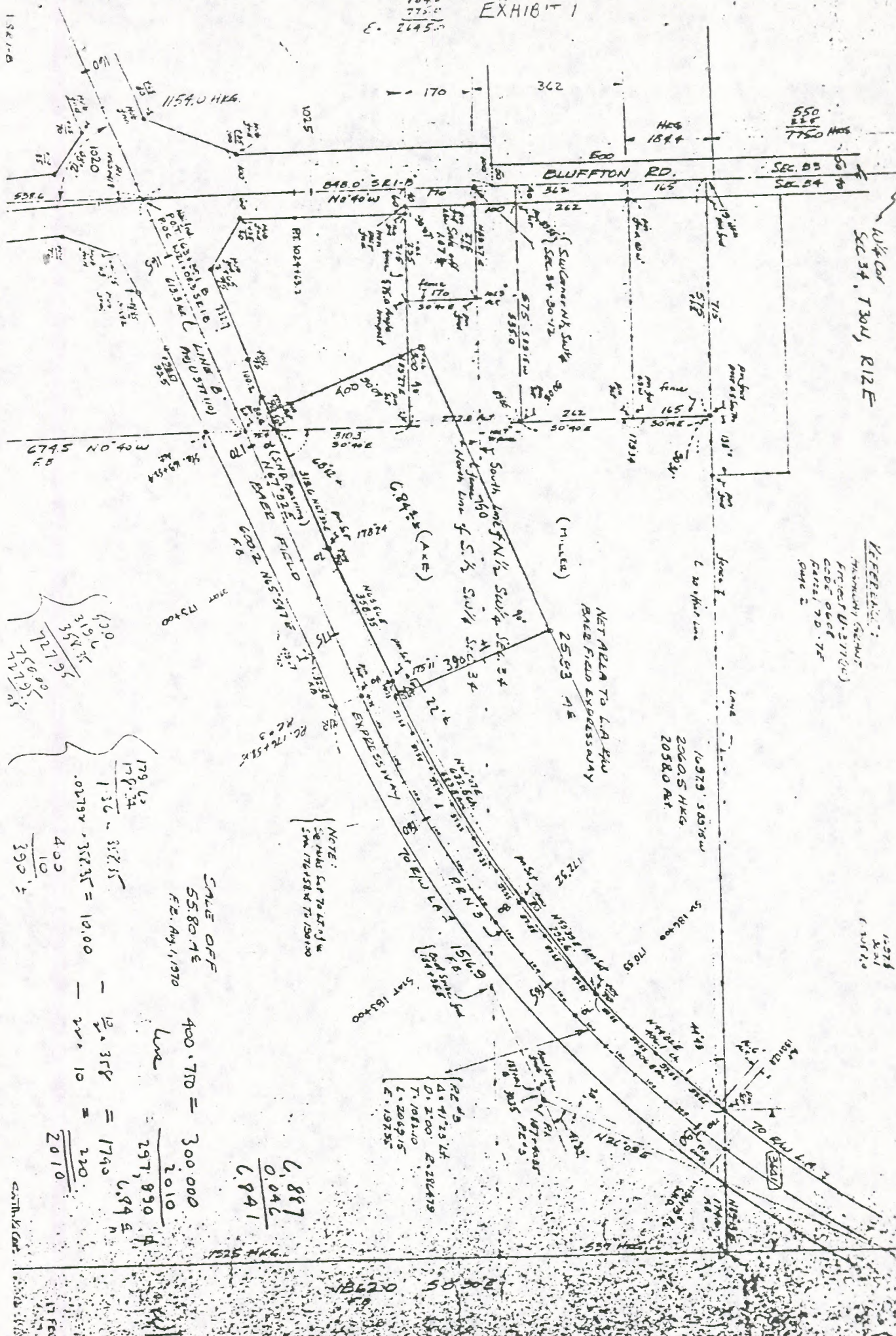
DESCRIPTION OF PROPERTY Lot No. PART of the Southwest Quarter, Section 34, Township 30 North,
Range 12 East, Allen County, Indiana, lying Northerly of the BAER FIELD
EXPRESSWAY, Project U 377(10), described as follows to-wit:

Commencing at an iron pin set in 1971 on the North right-of-way line of said BAER FIELD EXPRESSWAY at its intersection by a line that is 575 feet East of and parallel to the West line of said Quarter Section; thence South 67 degrees 32 minutes West (State Highway bearing), a distance of 50.0 feet; thence Northwesterly by a deflection right of 90 degrees 00 minutes, a distance of 400.0 feet; thence Northeasterly by a deflection right of 90 degrees 00 minutes, a distance of 750.0 feet; thence Southeasterly by a deflection right of 90 degrees 00 minutes, a distance of 390 feet, more or less, to the North right-of-way line of said BAER FIELD EXPRESSWAY, as situated 80 feet introrsely concentric to the 2 degree centerline curve thereof; thence Southwesterly on the said North right-of-way line, as situated 80 feet introrsely concentric to said 2 degree centerline curve, a distance of 22 feet, more or less, to an iron pin previously set at P.C. Station 176+58.25; thence continuing South 65 degrees 56 minutes West on said right-of-way line, a distance of 358.35 feet to an iron pin previously set, as situated 70 feet normally distant Northwestward of said Highway centerline; thence South 67 degrees 32 minutes West along the said 70 foot right-of-way line, a distance of 319.6 feet to the point of beginning; Containing 6.84 Acres, more or less.



IN WITNESS WHEREOF, I place my hand and
seal this 15 day of NOVEMBER, 1984

Carl A. Hoffer



REFERRAL:
HAROLD GEORGE
BRISTOL U-21760
CDD 0608
PARCEL 70-75
PAGE 2

10578
L21
1.1062.0

$$\begin{array}{r} 297,8 \\ - 1790 \\ \hline 2010 \end{array}$$
$$\begin{array}{r} 400.750 = 300.000 \\ \text{Line} \quad \quad \quad 2010 \\ \hline 297.89 \end{array}$$
$$\begin{array}{r} 6.887 \\ 0.046 \\ \hline 6.941 \end{array}$$

NOTE:
The rules for 70.47 of the
same 176+58.47 to 150+50

R.E. 3
 A. 7123 Lf.
 D. 200. R. 28479
 T. 1082.10
 L. 2069.15
 E. 19755

Read the first time in full and on motion by _____,
seconded by _____, and duly adopted, read the second time
by title and referred to the Committee _____ (and the City
Plan Commission for recommendation) and Public Hearing to be held after
due legal notice, at the Council Chambers, City-County Building, Fort Wayne,
Indiana, on _____, the _____ day of
_____, 19____, at _____ o'clock _____ .M., E.S.

DATE: _____

SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Stier,
seconded by Lewis, and duly adopted, placed on its
passage. PASSED (LOST) by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>	<u>TO-WIT:</u>
<u>TOTAL VOTES</u>	<u>8</u>	_____	_____	<u>1</u>	_____
<u>BRADBURY</u>	<u>✓</u>	_____	_____	_____	_____
<u>BURNS</u>	<u>✓</u>	_____	_____	_____	_____
<u>EISBART</u>	<u>✓</u>	_____	_____	_____	_____
<u>GiaQUINTA</u>	_____	_____	_____	<u>✓</u>	_____
<u>HENRY</u>	<u>✓</u>	_____	_____	_____	_____
<u>REDD</u>	<u>✓</u>	_____	_____	_____	_____
<u>SCHMIDT</u>	<u>✓</u>	_____	_____	_____	_____
<u>STIER</u>	<u>✓</u>	_____	_____	_____	_____
<u>TALARICO</u>	<u>✓</u>	_____	_____	_____	_____

DATE: 12-18-84

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort
Wayne, Indiana, as (ANNEXATION) — (APPROPRIATION) — (GENERAL)
(SPECIAL) (ZONING-MAP) ORDINANCE (RESOLUTION) NO. A-177-84
on the 18th day of December, 1984,

ATTEST:

(SEAL)

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Ray A. E. York
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana,
on the 20th day of December, 1984,
at the hour of 10:00 o'clock A.M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 20th day of December,
1984, at the hour of 2:00 o'clock 2.M., E.S.T.

Win Moses, Jr.
WIN MOSES, JR., MAYOR

BILL NO. S-84-12-24

REPORT OF THE COMMITTEE ON FINANCE

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS REFERRED AN
ORDINANCE DESIGNATING CERTAIN PROPERTY AN ECONOMIC DEVELOPMENT
TARGET AREA WITHIN THE CITY OF FORT WAYNE

HAVE HAD SAID ORDINANCE UNDER CONSIDERATION AND BEG LEAVE TO REPORT
BACK TO THE COMMON COUNCIL THAT SAID ORDINANCE Do PASS.

MARK E. GIAQUINTA, CHAIRMAN

JAMES S. STIER, VICE CHAIRMAN

JANET G. BRADBURY

THOMAS C. HENRY

DONALD J. SCHMIDT

CONCURRED IN 12-19-84
SANDRA E. KENNEDY, CITY CLERK